

Agenda Item No:

Report to: Cabinet

Date of Meeting: 6 July 2015

Report Title: FINAL ACCOUNTS 2014/15 - DRAFT

Report By: Peter Grace
Assistant Director - Financial Services and Revenues

Purpose of Report

This report sets out the draft final accounts position for 2014-15. These are subject to audit.

Recommendation(s)

- 1. Cabinet review the outturn position on the General Fund for 2014-15.**
- 2. Cabinet review the capital outturn position for 2014/15 of £5.719m.**
- 3. The 2014-15 outturn position, along with the revised estimates for 2015-16 be taken into account when preparing the 2016-17 budget.**

Reasons for Recommendations

Compliance with statutory requirements and good practice. The Council is accountable for the use of public money and continuously seeks to improve Value for Money.

The outturn position informs the budget setting process. Where there are under or overspends the reasons behind these are investigated with a view to reallocating resources to meet priorities.

Introduction

1. This report provides members with the outturn results for the General Fund and Capital Programme for 2014/15.
2. Variances are shown in (brackets) if they are favourable and without if they are adverse.
3. The Accounts & Audit Regulations 2011 require the Section 151 officer to certify the Statement of Accounts by the 30 June each year and publish them by 30 September.
4. The Council's external auditors (BDO) commenced auditing the full accounts in early July. The audited Statement of Accounts will be considered by the Audit Committee on 17 September – along with details of the auditor's findings and any material amendments made to the accounts.
5. There is an improvement in the General Fund revenue outturn position compared to the revised budget.

Final Accounts

General Fund Position - Revenue

6. A summary of the provisional outturn for the year is shown in Appendix A. The total service expenditure is £15,199,003. The carry forwards into 2015/16 amount to some £595,715.
7. The major variations (over or under budget by £20,000) are narrated on Appendix B. Of particular note is the additional income received in respect of Development Control amounting to some £160,000; a revised assessment of future income levels will need to be undertaken. Please note that the depreciation and Capital charges, International Financial Reporting Standards, and notional aspect of Minimum Revenue Provision (MRP) adjustments are excluded from this analysis – as they do not affect Council Tax.
8. Further work will also be undertaken through the Priority Income and Efficiency Review process to identify the future ongoing savings, above and beyond those already included in the 2015/16 budget.
9. The revised budget assumed a contribution to the General Reserve of £288,000. The sum transferred to the General Reserve amounts to £668,000 (excluding carry forwards). The balance on the General Reserve at 31st March 2015 is £7,013,000. The General Fund working balance remains at £500,000.

Council Tax

10. The balance on the Collection Fund at 31 March 2015 was £2.9m compared with the previous projection of £2.1m. This benefit mainly resulted from an improvement in the debt collection rate, which had been reduced to 96.5% when council tax benefit was replaced by discounts from the start of 2013/14. The actual collection

rate is now expected to exceed 97%, and this enabled us to reduce the allowance for non-collection by £860,000 compared with the projection. This amount was partly offset by a reduction of £133,000 in the amount to be collected, resulting in a net improvement of £727,000.

NNDR

11. The net collectable debit for the year was £19,442,000, a reduction of £521,000 compared with the NNDR1 forecast of £19,963,000. This resulted in a negative balance of £1,025,000 on this council's share of the NNDR element of the Collection Fund, an increase of £208,000 on the forecast of £817,000. This reduction in income and increase in deficit resulted from the impact of appeals against rateable values. Although we had anticipated additional losses there was a late rush of appeals following the Government's announcement that appeals received after 31 March 2015 could not be backdated before that date. At 31 March 2015 £21m of rateable values were subject to appeal, of which £16m related to appeals received in the last three months of 2014/15.
12. It is important to note that the impact on 2014/15 has been as a result of estimating the cost of appeals not yet decided, on the basis of the success rate of appeals actually determined by 31 March 2015. The actual cost will only be evident when the appeals are decided during 2015/16 and probably afterwards. The difference between estimated and actual losses on outstanding appeals will therefore fall on years after 2014/15.
13. The new regime for dealing with non-domestic rates, which started on 1 April 2014, is mitigated by safety net provisions, funded by levies payable by councils with higher rates of growth in business rates. In 2014/15 as in 2013/14 this council did not qualify to receive a safety net payment or to pay a levy.

Reserves

14. Appendix E details the Reserves position at 31 March 2015.
15. The Medium Term Financial Strategy identified the need for any underspend to be used as an opportunity to strengthen reserves, and given the estimated budget reductions required in 2016/17 and beyond there remains a strong case for doing so. The Medium Term Financial Strategy will be reviewed in the autumn and will include a further review of reserves in the light of future government funding and expenditure pressures.
16. It should be noted that no provision has been made in respect of the claim for compensation as a result of the closure of the Pier on safety grounds.
17. Under spends on reserve funded items e.g. government grant reserve, section 106, repairs and renewal monies will be re-profiled into 2015/16.

Capital Programme and Resources

18. The 2014-15 capital expenditure is to be financed as per Appendix D.

19. Capital receipts, reserves and grants have been used to finance £3.022m of expenditure, the remaining £2.697m being borrowing - this was in respect of the Amicus Horizon Coastal Space initiative.

Provisions for Credit Liabilities

20. From 1 April 2007 the Government introduced new regulations concerned with the treatment of MRP (Minimum Revenue Provision – a sum calculated to repay capital debt). This places a general duty on the Council to make prudent provision for the re-payment of capital debt. The option chosen by the Council has given rise to a charge to revenue in 2014-15 of £488,000.

Financial Strategy

21. Maintaining the Council's financial standing remains challenging in the current circumstances. To maintain the position, and given the major reductions in future funding, the Council needs to continue to take hard decisions, identifying further significant efficiencies and invest to save opportunities to balance the budget in the future.
22. The Council was successful in its bid for Efficiency Support Grant in 2014/15 and the government built this funding into the 2015/16 local government settlement.
23. It is standard practice to analyse previous year variations when determining the forthcoming budget. It is recommended that the 2014-15 outturn position, along with the revised estimates for 2015-16, be taken into account when preparing the 2015-16 detailed revenue estimates.
24. A number of significant one off items have been identified and transferred to the Council's reserves – particularly grant monies such those from Clinical Commission Group (£602,000 in total). A new reserve has been established, the Carry Forward Reserve to help clarify the real level of the General Reserve. The level of reserves, as well as the identification of future funding expectations, and potential spending pressures will be considered as part of the Medium Term Financial Strategy review in the early autumn.

Wards Affected

None

Area(s) Affected

None

Policy Implications

Please identify if this report contains any implications for the following:

Equalities and Community Cohesiveness	No
Crime and Fear of Crime (Section 17)	No

Risk Management	No
Environmental Issues	No
Economic/Financial Implications	Yes
Human Rights Act	No
Organisational Consequences	No
Local People's Views	No

Background Information

Appendix A - Final Accounts Summary 2014-15
Appendix B - Major Variations
Appendix C - Capital Programme Expenditure 2014-15
Appendix D - Capital Programme Finance 2014-15
Appendix E - Statement of Reserves

Officer to Contact

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Revenue Budget Summary**Appendix A**

	2014-15 Revised Budget £	2014-15 Actual Outturn £	Variance Revised Budget £
Corporate Resources	2,778,430	2,284,444	(493,986)
Environmental Services	8,225,700	7,850,043	(375,657)
Regeneration	5,021,388	5,064,516	43,128
Direct Service Expenditure	16,025,518	15,199,003	(826,515)
Contingency Provision	76,650	0	(76,650)
Total Service Expenditure	16,102,168	15,199,003	(903,165)
Provision for repayment of debt (MRP)	488,000	488,167	167
Net interest	213,000	201,397	(11,603)
Contributions to capital from Grant	636,000	636,004	4
Contributions to Earmarked Reserves	1,751,000	2,627,987	876,987
Use of earmarked reserves	(2,093,070)	(2,255,109)	(162,039)
Net Council expenditure	17,097,098	16,897,449	(199,649)
Trans to / (from) Transition Reserve	0	0	0
Contributions to / (from) Specific Reserves	(709,290)	(28,634)	680,656
Trans to / (from) General Reserve	288,178	667,529	379,351
Amount from grant and collection fund	16,675,986	17,536,344	860,358
Funded By			
Revenue Support Grant	(3,885,836)	(3,885,836)	0
Council tax freeze grant	(70,123)	(69,560)	563
New Homes bonus	(886,315)	(897,769)	(11,454)
NNDR (Surplus) / Deficit	62,889	62,889	0
Collection Fund Surplus	(100,169)	(100,169)	0
Disabled Facilities Grant	(666,004)	(666,004)	0
Housing Benefit Administration grant	(986,292)	(986,292)	0
Efficiency support grant	(974,522)	(975,000)	(478)
Business rates	(3,104,981)	(3,150,557)	(45,576)
Business rates section 31 grant	(467,200)	(648,613)	(181,413)
Other grant income	0	(622,000)	(622,000)
Council tax	(5,597,433)	(5,597,433)	0
Total funding	(16,675,986)	(17,536,344)	(860,358)

CORPORATE RESOURCES MAJOR VARIANCE AND CARRY FORWARD REQUESTS 2014 - 2015

Appendix B

General Fund Activities	Cost Centre	Major Variances narrative (<>£20,000)	Total Full year Variance £'s	Carry Forward requested
DCE-Estates Services Division	1022		(6,795)	
DCE-Chief Executives Division	1023		13,089	
DCE-Audit Division	1051		(3,610)	
DCE-Accountancy & Exchequer Serv.Division	1052	£8k salaries less usage of carry forward and agency. Supplies £4k under spend mainly books and professional services.	(34,133)	*
New Burdens Funding	1054		0	
DCE-Revenues Division	1055	£50k additional staffing was not required works delayed until 2015-16 carry forward request. £20k for new server assume will slip into 2015-16, carry forward request. £12k savings on reduced audit fees. Invest to Save projects currently £36k under re Benefits delayed until 15/16. Further £7.5k under spend on supplies mainly on Postages (£6.5k) and some photocopying.	(123,909)	*
Fraud Joint Working Initiative	1058		(2,094)	
Corporate Expenses	1080		3,092	
Employment Areas	2101		(650)	
Unit Factories	2201		(16,971)	
Properties & Estates	2404	£99k additional rent no voids. £3k underspend showing on utilities. £26k over on surveyors fees partially recovered by increased costs recovered on property / land sales (4% of sales value to be recovered here) £17k above budget.	(94,023)	
St.Mary-in-the-Castle	2602		6,126	
Housing Benefit Payments	4200	There was a significant variance but this has been offset by a bad debt write off	19,790	
Housing Benefit Administration	4250		0	
Rechargeable Works Orders Admin	5225		958	
Fin.Serv.-Other Expend.& Income	5299	£7k Additional asbestosis claim and £5k On Street write off. £104k underspend on Severance budget. £1.5k compensation income.	(157,116)	
Corporate Management Costs	5510		13,458	
Corp. Man. Non-distributed Costs	5511		(1,599)	
Council Tax Benefit-Pymts/Admn	5900		0	
Tax Collection Costs	5950		12,642	
Head of Finance Total			(371,748)	

General Fund Activities	Cost Centre	Major Variances narrative (<>£20,000)	Total Full year Variance £'s	Carry Forward requested
POD Division	1020		2,329	
DCE-Corporate Planning & Policy Division	1024		(3,742)	
Facilities Management Team	1027		9,437	
DCE-Democratic Serv.Division	1031		(8,134)	
DCE-Legal Division	1032		(12,622)	
Digital By Design	1085	Invest to save slippage	(36,617)	
Corporate POD Expenses	1090		(10,432)	
Admin.Bldgs.-Town Hall	1151	R&R currently £27k under will all be carry forward requests £13k for Dormer removal and £14k possibly Accommodation project. £1k under on repairs / fixtures (demand led). £2k under on utilities. £1k under on cleaning, rest various.	(31,451)	
Admin.Bldgs.-Aquila House	1157		(6,927)	*
Admin.Bldgs.-General Expenses	1160		4,932	
Admin Bldgs - HBC Archive, Castleham	1169		380	
Registration Of Electors	1200		(2,448)	
Individual Electoral Registration Project	1205	£20k Additional IER income. Mail outs and printing for Jan mini canvass lower than expected	(35,541)	*
Climate Change Project	1935		2,953	
ECOFAB 2	1997		15	
Sustainable Development	3405		(1,265)	
Hastings Pier - Closure	5004		2	
Local Strategic Partnership	5224		36	
Cost Of Democratic Processes	5501		(15,923)	
Borough Council Election Expenses	5503		(1,837)	
European Election Expenses	5504		3,996	
Public Consultation	5513		0	
Contact Centres	5712		(2,838)	
HIC Trading Account	5717		0	
Foreshore Trust	Various		(910)	
			0	
Head of Corporate Total			(142,030)	
			0	
Directorate Total			(513,778)	

General Fund Activities	Cost Centre	Major Variances narrative (<=£20,000)	Total Full year Variance £'s	Carry forward requested £'s
Environment Management & admin	1009	£16k under budget on supplies mainly £3k books budget (will be spent in 2015-16 on new web based storage software), £5k departmental systems (slippage on introduction of new system), £3k on phones and £5k gas study not spent (carry forward request). Salaries £25k under £10k ASBO Powers implementation will be carry forward request, £16k contractors under (£14k to cover 3401/2/3 variance).	(41,682)	*
Food Safety	3401		(307)	
Health & Safety Enforcement	3402		2,641	
Environmental protection	3403		4,819	
Health & Safety Corporate	3404		1,095	
Pest Control	3407		(4,892)	
Local Licensing	5100		(5,470)	
Scrap Metal Licensing	5102		5	
Liquor Licensing	5105		4,555	
Gambling Licensing	5106		9,813	
Tobacco Control	5107		(4,039)	*
Stray Dog Service	5125		(1,333)	
Neighbourhood Safety	5214		(7,002)	*
Safer Hastings Partnership	5219	Externally funded.	(19,071)	*
Emergency Planning	5223		(1,638)	
Environmental Health Total			(62,506)	
Highways Management & admin	1006		0	
Waste Services	1073		0	
Waste and Parking Team	1074		(15,440)	*
Admin Bldgs - Bulv. Depot Office	1166		0	
Off Street Car Parking	1300		33,919	*
DVLA Powers	1320		0	
Hornbye Car Park	1350		326	
On-Street Car Parking	1360		0	
CCTV Control Room	1370		(4,204)	
Public Realm	1504	£40k Havelock Rd crossing works delayed until July not carried forward as in the Capital Programme. Rest is underspend on various projects.	(55,728)	
ESCC Highways Management	1505		0	
Abandoned Vehicles	3301		0	
Refuse Collection	3303	Corrective stock journal leaves equipment £6k over budget. Bulky waste income has £3k surplus. £5k grants not spent to help cover overspend in 5205. Variable contract costs £4k under budget. £116k invoice accrued for purchase of bins not budgeted.	105,562	
Street Cleansing	3313		1,862	
Recycling	3410		(5,507)	
Greenwaste	3411		2,554	
Waste and Environmental Enforcement Team	3412		(1,819)	
Together Action	5205		7,784	
Crime Prevention/CCTV	5207		0	
Waste and Parking Services Total			69,308	

General Fund Activities	Cost Centre	Major Variances narrative (<=>£20,000)	Total Full year Variance £'s	Carry forward requested £'s
Open Space Management	1071		(13,097)	
Hastings Country Park - Parking	1355		991	
Watercourses	1420		(177)	
ESCC Highway Tree Maintenance	1506		(5,330)	
Cemetery & Crematorium	3102	£2.5k under on Grounds Maintenance / repairs, £3.5k under on utilities. £1k over on supplies mainly items for resale. Additional £3k sales. Income £26k above budget.	(45,627)	
Welfare Funerals	3103		(314)	
Travellers Costs	5140		2	
Decorative Lighting	5236		(8,893)	
Town Centre	5257		(568)	
Allotments	5280		(885)	
Ecology	5281		(4,152)	
Arboriculture	6200		3,351	
Parks & Gardens	6301	Repairs £11k under budget. S106 £6k over budgeted amount spend expected in 2015-16. £17k on R&R, works slipped (cliff surveys and works arising and fishing swims). Large savings on GM contract £23k. £6k savings on utilities. £15k received for play equipment from Charity for kids showing as additional income but also additional spend to budget on D001 Equipment. £3.5k received as contribution for East Lodge St L Gardens spent. £3.5k additional rental income following rent review. £1k donation received for 150th Anniversary.	(61,012)	
Friends of Alexandra Park	6303		0	
Highways Grass Cutting	6305		(43)	
Bathing Water Project	6308	Externally funded therefore balance carried forward	(58,918)	*
Hastings Country Park	6503		(12,703)	*
Pebsham Country park	6504		(1,739)	
Smart Sponge Project	6307		0	
Countryside Stewardship	6508	Additional contributions and as externally funded the balance will be added to Earmarked Reserves.	(19,727)	
Amenities Services Total			(228,841)	

General Fund Activities	Cost Centre	Major Variances narrative (<=£20,000)	Total Full year Variance £'s	Carry forward requested £'s
Leisure & Cultural Dev. Div.	1070		8,023	
Shelters and Seats (Highway)	1501		(2,520)	
Naming and Numbering Streets	1502		(4,018)	
Falaise Hall	2640		2,175	
Public Conveniences	3033		3,043	
Coastings Exhibition	6001		0	
Sports Centres	6100		(13,640)	
William Parker	6409		0	
Sports Development	6650		(2,160)	
Street Games	6651		(5,332)	
British Heart Foundation Project	6652		0	
Active Hastings	6657	Externally funded, balance added to Earmarked Reserves. £20k potential redundancies budget not required. £10k less spend on activities than planned, hire of hall therefore fewer casuals required.	(30,413)	
Community Arts	6659		0	
Play Development	6660		(1,671)	
Active Leadership	6661		0	
Us Girls	6662		0	
PCT Play Grant	6666		(4,000)	*
Play Pathfinder	6667		(4,471)	*
Active Women	6669		(9,173)	
Boyne Road Playground	6670		(657)	
Sports for All	6675		(1,639)	
Skate Bowl Phase 2	6680		5,053	
Leisure Services Total			(61,399)	
Coast Protection Sea Defences	1400		(6,052)	
Coastal Defence Asset Survey	1402		0	
Navigational Aids	1410		(164)	
Environmental Schemes	1608		(9,259)	
Cliff Railways	2502		16,158	
Hastings Castle	2510		(26)	
Hastings Embroidery	2511		85	
St Clements Caves	2512		10,304	
Chalets & Private Hut Sites	2514		(10,521)	
White Rock Theatre	2601	£20k R&R not required and small variance on contract	(20,592)	
Seafront	5241	Repairs are £5.5k under with R&R covering revenue repairs - £3k carry forward requested to go to Bottle Alley seafront works, £3k savings on utilities. Equipment £7k over. £9k over on Architects fees. £1k misc unders on other supplies £2.5k additional sales income from sale of boat and £4k additional rental income. £2k under on JBC hire	(22,200)	
Support for Events	5729		0	
Museums & Art Galleries	6000		950	
Old Town Museum	6003		(4,530)	
Fishermans Museum	6005		52	
Education - Museum	6008		3,416	
Exhibitions - Museum	6009		4,437	
First World War Project	6015		(1,179)	*
Sports Management	6150		2,803	
			0	
Resort Services Total			(36,316)	
			0	
Directorate Total			(319,754)	

General Fund Activities	Cost Centre	Major Variances narrative (<£20,000)	Total Full year Variance £'s	Carry forward requested
Marketing & Comms.Division	1025		(16,640)	
DCE-Information Technology Division	1034		331	
Image Raising Campaign Project	1995		599	
Land & Property Systems-GIS	5227	There is a carry forward balance due to slippage of programmed works. Salary costs are £10k lower than budgeted due to external professional fees lower than forecast.	(99,280)	*
IT Reserve Expenditure	5228	PC, desktops and hardware costs lower than budgeted by £17k, balance requested to be carried forward in to next financial year for programmed works.	(17,010)	*
IT Hardware	5229		16,541	
Meteorological Expenses	5237		605	
Civic & Ceremonial Expenses	5507		14,555	
1066 Country Campaign	5701		4,642	
Tourism Marketing	5702		1,134	
Battle Marketing	5703		3,345	
Community Awareness	5705		(2,365)	
Twining / Sierra Leone	5720		225	
R.T.P. - Half Marathon	5721		(2,000)	
R.T.P. - Hastings Week	5722		1,391	
R.T.P. - Jack-in-the-Green	5723		(50)	
R.T.P. - Old Town Carnival	5724		(215)	
Chess Congress	5725		418	
R.T.P. - Trolley Bus	5727		(2,445)	*
R.T.P. - Town Crier	5728		(356)	
R.T.P. - Achievers Awards	5730		600	
Seafood and Wine	1962		(998)	
Norman Castles Interreg Project	5731		183	
Filming	5740		(453)	
Midsummer Fish Festival	5780		(853)	
Herring Fair	5781		1,144	
			0	
			0	
Head of Marketing Total			(117,299)	

General Fund Activities	Cost Centre	Major Variances narrative (<£20,000)	Total Full year Variance £'s	Carry forward requested
			0	
Local Land Property Gazetteer & Admin	1005		(1,232)	
Building Control	1008		(2,653)	
Housing Management & admin	1072		14,502	
Development Management	1600	Additional income of £160k due to Planning fees received being higher in the final quarter than previously anticipated. The additional income is offset against higher than anticipated costs for Professional fees which are higher than forecast. Costs increased due to additional planning applications (higher income related)	(159,720)	
Conservation	1607		4,386	
Coastal Local Economic Partnership (LEP)	1953		9,435	
Homelessness	4000		15,707	
Homelessness Prevention	4001		14,863	
Development of Affordable Housing	4010		0	
Affordable Housing (section 106)	4012		0	
Homelessness Strategy	4050	Additional salary costs of £19k (due to maternity). Additional Grants made of £7k	24,605	
Deposits funded by ESCC and Discretionary Housing paym	4051	Additional Revenue Grants Received of £130k more than budgeted and loans repaid £37k. There is also additional cost recovered income of £2k from various sources such as Hastings and Rother Credit Union. In addition to the additional income there are reduced salary costs of £3k and a reduction in Grant spend of £7k compared to budget.	(144,167)	*
Youth Homelessness	4055		1,302	
Anti Poverty	4057		(608)	
POAL Officer	4060	This is an externally funded project with a grant received up front.	(67,930)	*
Housing Register	4120		(3,944)	
Housing Solution Services	4130		(397)	
Housing - Works in Default	4135		120	
Land Auction Pilots	4137		(5,087)	
Preventing Repossessions	4138		(14,984)	*
Housing Renewal	4140		4,327	
Rogue landlords	4143	Agency staff costs of £110k not budgeted for along with additional costs for supplies and services such as professional fees and advertising of £4k in total. However, Income received in 2013/14 to cover these additional costs in 2014/15 and therefore entire balance will be funded from reserves.	116,089	
Housing Licensing Team	4160	Currently showing additional fees and charges income of £140k. Currently also showing contract hire unspent costs of £4k, balance carried forward.	(115,121)	*
Coastal Space Enforcement Activities	4300		(3,725)	
Dangerous Structures	5001		11,547	
Local Land Charges Register	5211		(39,154)	
			0	
			0	
Head of Housing Total			(341,839)	

General Fund Activities	Cost Centre	Major Variances narrative (<=>£20,000)	Total Full year Variance £'s	Carry forward requested
			0	
Regeneration Management & Admin	1021	Currently minor various variances overall (incl. Recruitment exp not budgeted for).	(33,312)	
Planning Policy	1603	£68k overspend in Professional Fees is due to a 14/15 accrual for the fees related to Planning Inspector £92k, the budget for the inspector's costs was set up in 15/16 (therefore expecting an underspend in 15/16).	69,144	
Regeneration Activity	1900	Reduced spend on various supplies and service lines totalling £36k, including Grants and Professional Services. This is in addition to extra income of £3k for reimbursement of Eurotowns membership.	(34,420)	*
Regeneration Team - General Expenses	1910		0	
Cultural Activities	1922		10,512	
Cultural Development (ABG)	1927		0	
External Funding Initiatives	1934		(8,613)	
Town Teams	1938		(407)	*
Public Art	1940		0	
Cultural Development (Getting Hastings Ready)	1945	Lower than expected staffing costs.	(28,013)	
Hastings Pier CPO	1956		0	
Working Neighbourhoods Project	1971		0	
Area Co-ordination	1979		4,210	
Community Cohesion	1980		(3,011)	*
Fisheries Local Action Group (FLAG)	1988		15,366	
Employability	1999	Reduced Supplies and services costs in areas such as refreshments, premises hire and Grants made due to change in manager post and slippage of certain mini projects.	(20,109)	*
Central St Leonards cost centre	2000		6,500	
Hastings Pier Fire Damage	5006		0	
Community Partnership Fund	5120		8,688	*
Youth Windfall	5121		915	*
FST - White Rock Baths	5291		0	
Temporary Ice Rink	5718		0	
Youth Activities	6006		(1,793)	*
Sub-total			(14,341)	
			0	
Externally Funded:			0	
RGF4 - SUCCESS Programme	1928		(3,429)	
SAFE-ICE	1939		14,731	*
ACE (Answers to the Carbon Economy)	1931		(947)	
Coastal Communities Fund	1998		339,511	
Sub-total			349,867	
			0	
Head of Regeneration Total			335,526	
			0	
Directorate Total			(123,612)	

CAPITAL PROGRAMME EXPENDITURE 2014-15

Service	Gross Budget £000's	Actual £000's	Net Variation £000's
Corporate Resources	388	452	64
Environmental Services	899	292	(607)
Regeneration, Homes and Communities	4,465	4,975	510
Total	<u>5,752</u>	<u>5,719</u>	<u>(33)</u>

Appendix D

CAPITAL PROGRAMME FINANCING 2014-2015

		Outturn 2014-15 £000's
<u>Expenditure :</u>		<u>5,719</u>
<u>Financed by :</u>		
Borrowing		2,697
Grant - Disabled Facilities Grant	636	
Lottery Grants	68	
Coastal Communities	746	
Interreg	54	
Regional Housing Board Grant	65	
Other Grants and Contributions	<u>112</u>	
		1,681
Reserves	504	
Capital Receipts	837	
		<u>5,719</u>

STATEMENT OF RESERVES**APPENDIX E**

	Opening £000's	Transfers Out £000's	Transfer In £000's	Closing Balance £000's
General Reserve	(7,105)	760	(668)	(7,013)
Capital Reserve	(1,628)	421	(260)	(1,467)
Earmarked Reserves				
Renewal and Repairs Reserve	(1,853)	604	(508)	(1,757)
Risk Management Reserve	(374)	14	0	(360)
Information Technology Reserve	(231)	99	(149)	(281)
On-Street Car Parking Surplus Reserve	(189)	106	0	(83)
s106 reserve	(461)	41	(202)	(622)
VAT reserve	(524)	255	0	(269)
Government Grant Reserve	(652)	491	(593)	(754)
Carried Forward Reserve	0	0	(596)	(596)
Area Based Grant Reserve	(22)	22	0	(0)
Monuments in perpetuity	(51)	0	0	(51)
Ore Valley Reserve	(302)	0	0	(302)
Mortgage reserve (LAMS)	(60)	0	(32)	(92)
Resilience and Stability Reserve	(600)	0	0	(600)
Transition Reserve	(2,222)	0	0	(2,222)
Interest Equalisation Reserve	0	0	0	0
Redundancy Reserve	(769)	121	0	(648)
Community Safety Reserve	(350)	0	0	(350)
Economic Development Reserve	(527)	23	0	(504)
Land Charges Claim	(140)	0	0	(140)
Safer Hastings Partnership	(66)	108	(90)	(48)
Parks and Gardens Special Maint Project	(10)	0	0	(10)
Bathing Water Project	(63)	181	(178)	(60)
First World War Project	(17)	8	(1)	(10)
Coastal Communities Grant Reserve	(340)	330	0	(10)
Invest to save and efficiency reserve	(426)	228	(550)	(748)
Clinical Commissioning Group	0	0	(602)	(602)
Young Peoples Council	0	0	(20)	(20)
	(18,982)	3,811	(4,449)	(19,620)